



# Lafayette County, AR

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**6,746**

**Population (2018)**

Population **decreased by 538** over the last 5 years and is projected to **decrease by 379** over the next 5 years.

**1,506**

**Total Regional Employment**

Jobs **decreased by 56** over the last 5 years but are projected to **grow by 105** over the next 5 years.

**\$32.5K**

**Median Household Income (2017)**

Median household income is **\$25.2K below** the national median household income of \$57.7K.

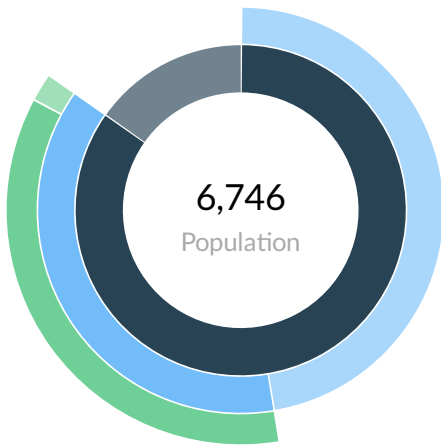
## Takeaways

- As of 2018 the region's population **declined by 7.4%** since 2013, falling by 538. Population is expected to **decrease by 5.6%** between 2018 and 2023, losing 379.
- From 2013 to 2018, jobs **declined by 3.6%** in Lafayette County, AR from 1,562 to **1,506**. This change **fell short of the national growth rate of 8.2% by 11.8%**. As the number of jobs declined, the **labor force participation rate decreased from 46.9% to 44.2% between 2013 and 2018**.
- Concerning educational attainment, **11.0% of Lafayette County, AR residents possess a Bachelor's Degree** (7.6% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2018 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and State Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	6,746	2,524	1,506	90.0	\$148.50M	\$319.29M	\$205.20M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

## Economy Overview - Cont.

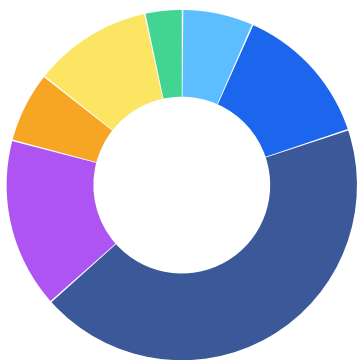
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	5,714
● Not in Labor Force (15+)	3,190
● Labor Force	2,524
● Employed	2,392
● Unemployed	132
● Under 15	1,032

### Educational Attainment

Concerning educational attainment, **11.0% of Lafayette County, AR residents possess a Bachelor's Degree** (7.6% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).

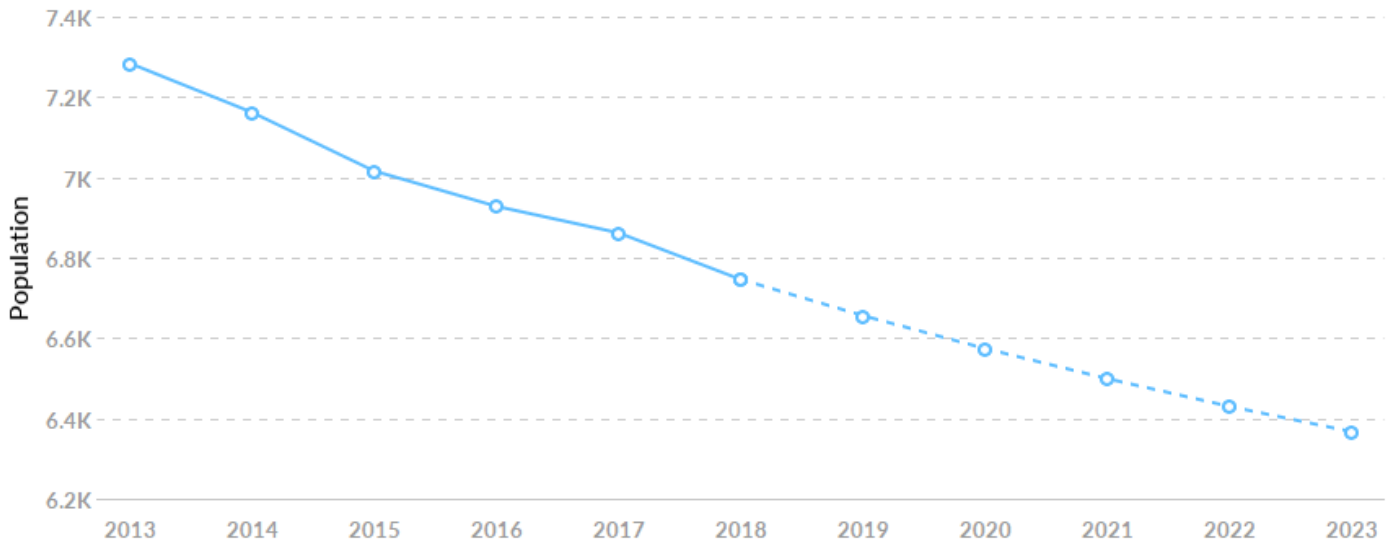


	% of Population	Population
● Less Than 9th Grade	6.6%	327
● 9th Grade to 12th Grade	13.3%	661
● High School Diploma	43.5%	2,168
● Some College	15.7%	782
● Associate's Degree	6.5%	325
● Bachelor's Degree	11.0%	546
● Graduate Degree and Higher	3.5%	172

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 7.4%** since 2013, falling by 538. Population is expected to **decrease by 5.6%** between 2018 and 2023, losing 379.

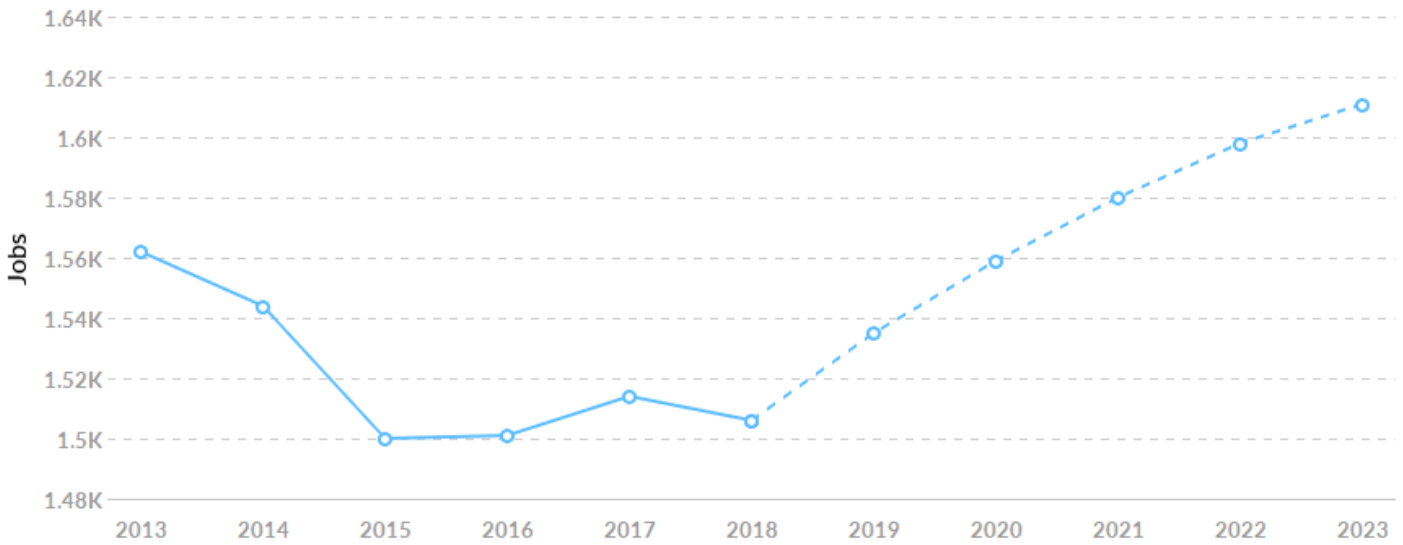


Timeframe	Population
2013	7,284
2014	7,162
2015	7,016
2016	6,928
2017	6,862
2018	6,746
2019	6,656
2020	6,574
2021	6,499
2022	6,430
2023	6,367

# Historic & Projected Trends - Cont.

## Job Trends

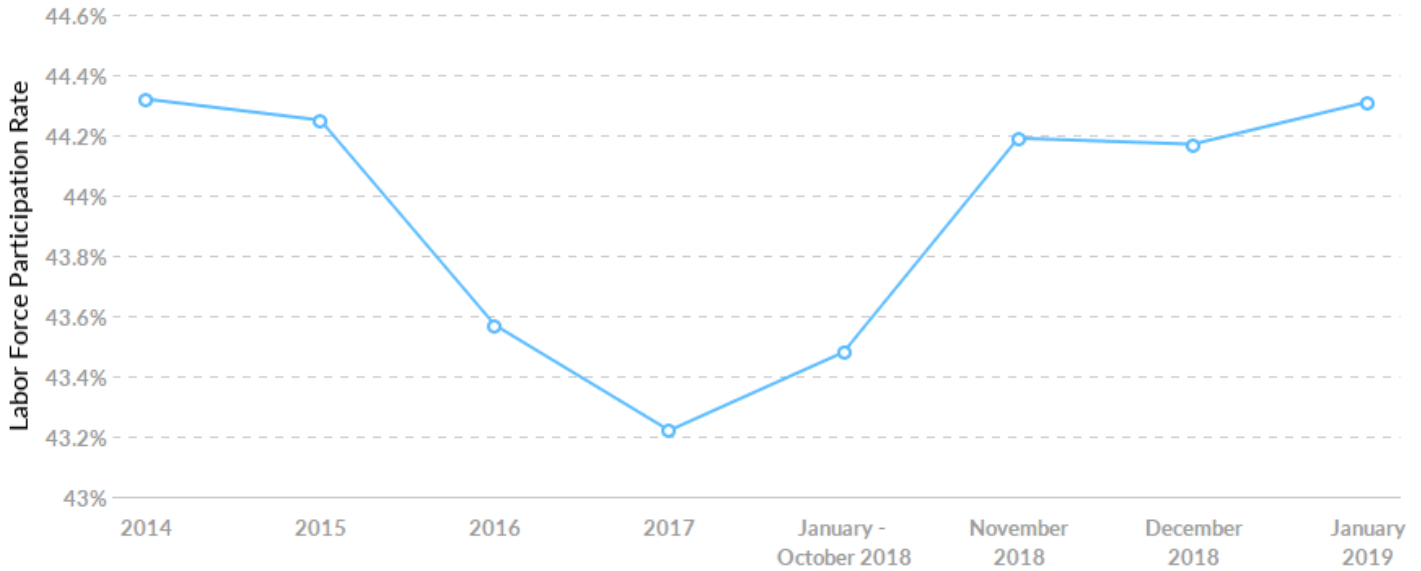
From 2013 to 2018, jobs declined by 3.6% in Lafayette County, AR from 1,562 to 1,506. This change fell short of the national growth rate of 8.2% by 11.8%.



Timeframe	Jobs
2013	1,562
2014	1,544
2015	1,500
2016	1,501
2017	1,514
2018	1,506
2019	1,535
2020	1,559
2021	1,580
2022	1,598
2023	1,611

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

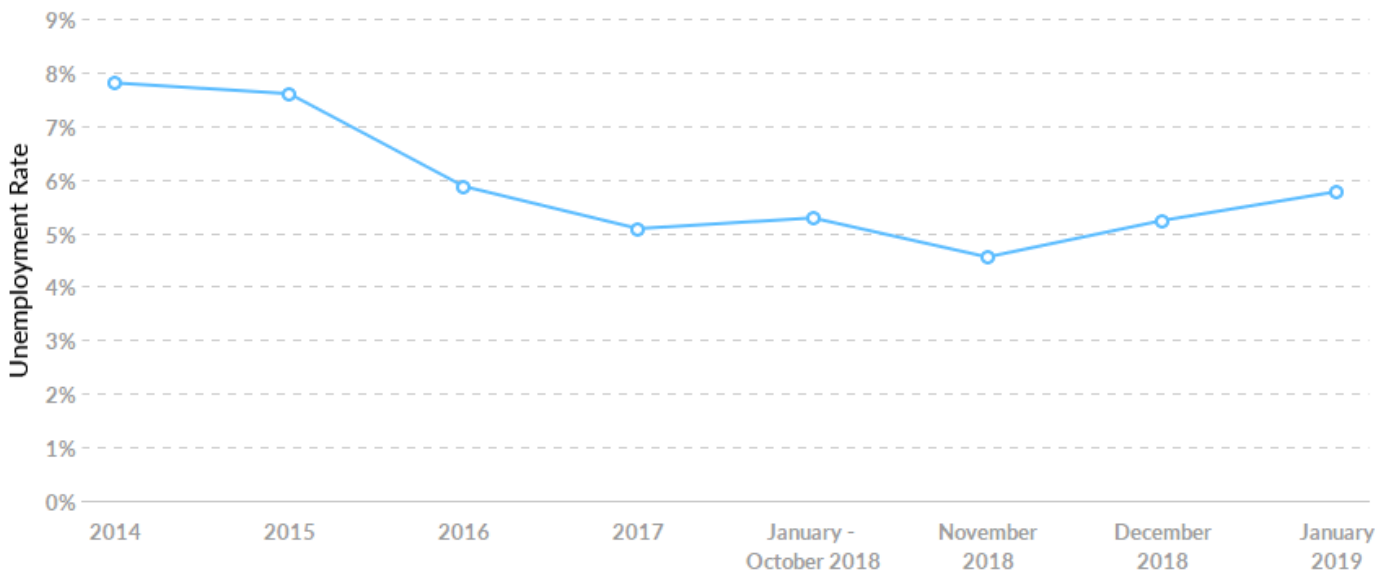


Timeframe	Labor Force Participation Rate
2014	44.32%
2015	44.25%
2016	43.57%
2017	43.22%
January - October 2018	43.48%
November 2018	44.19%
December 2018	44.17%
January 2019	44.31%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

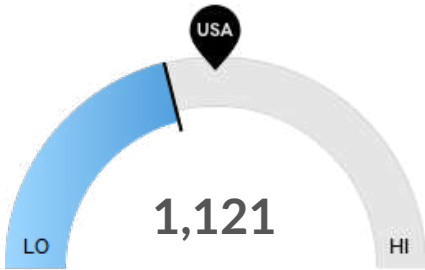
Lafayette County, AR had a January 2019 unemployment rate of 5.77%, **decreasing from 7.80%** 5 years before.



Timeframe	Unemployment Rate
2014	7.80%
2015	7.60%
2016	5.87%
2017	5.08%
January - October 2018	5.28%
November 2018	4.55%
December 2018	5.23%
January 2019	5.77%

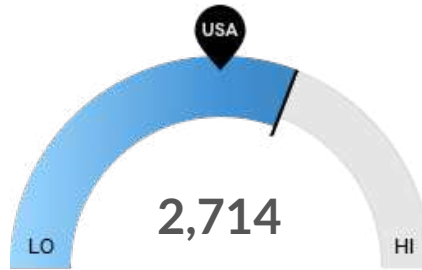


## Population Characteristics



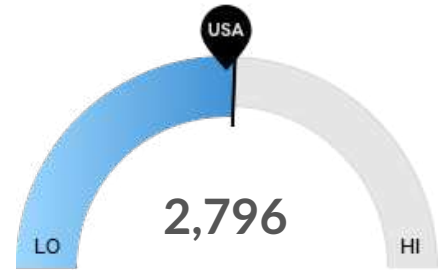
**Millennials**

Lafayette County, AR has 1,121 millennials (ages 20-34). The national average for an area this size is 1,421.



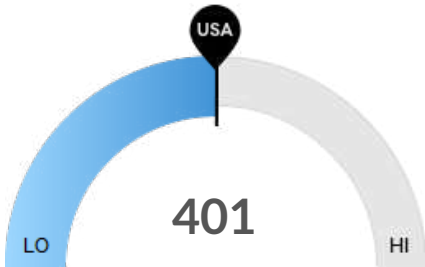
**Retiring Soon**

Retirement risk is high in Lafayette County, AR. The national average for an area this size is 1,956 people 55 or older, while there are 2,714 here.



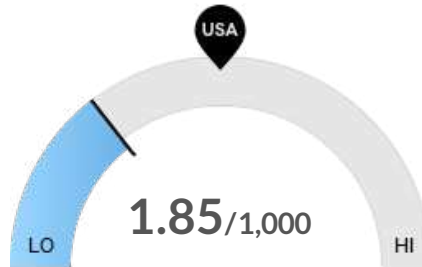
**Racial Diversity**

Racial diversity is about average in Lafayette County, AR. The national average for an area this size is 2,695 racially diverse people, while there are 2,796 here.



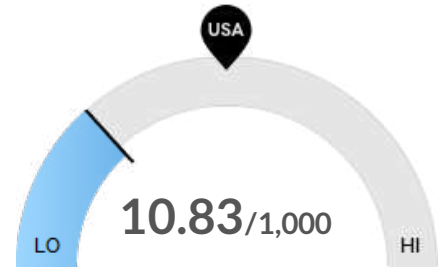
**Veterans**

Lafayette County, AR has 401 veterans. The national average for an area this size is 399.



**Violent Crime**

Lafayette County, AR has 1.85 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



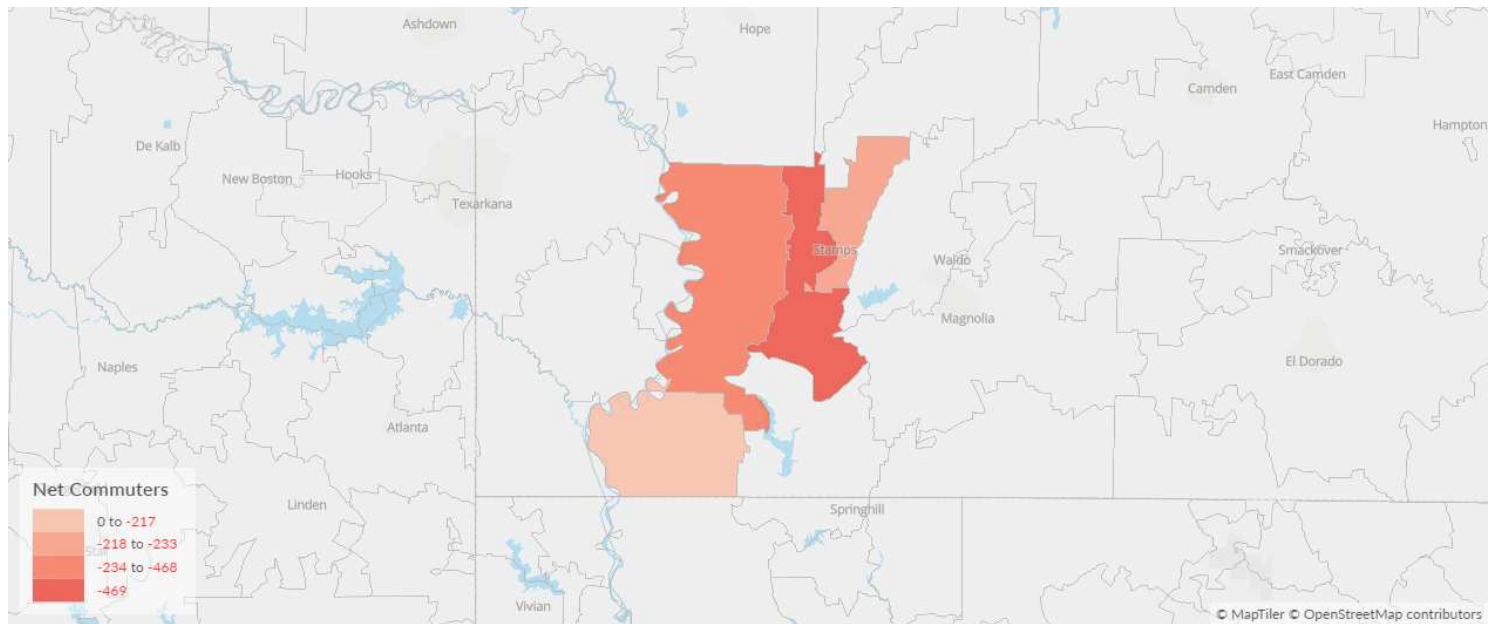
**Property Crime**

Lafayette County, AR has 10.83 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in Lafayette County, AR currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

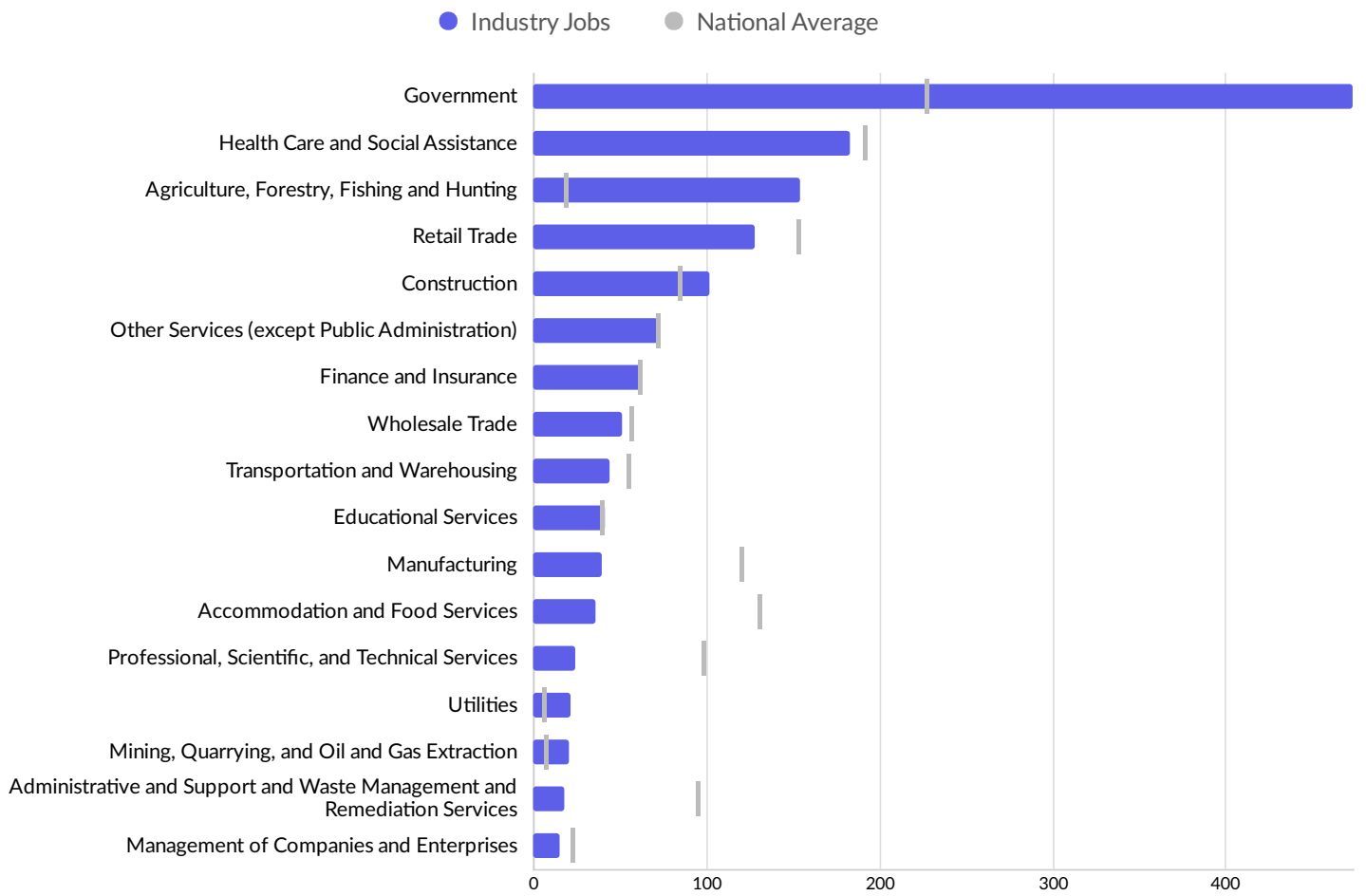
ZIP	Name	2018 Employment
71860	Stamps, AR (in Lafayett...	728
71845	Lewisville, AR (in Lafaye...	458
71826	Bradley, AR (in Lafayett...	244
71827	Buckner, AR (in Lafayett...	77

### Where Talent Lives

ZIP	Name	2018 Workers
71860	Stamps, AR (in Lafayett...	1,197
71845	Lewisville, AR (in Lafaye...	692
71826	Bradley, AR (in Lafayett...	324
71827	Buckner, AR (in Lafayett...	295

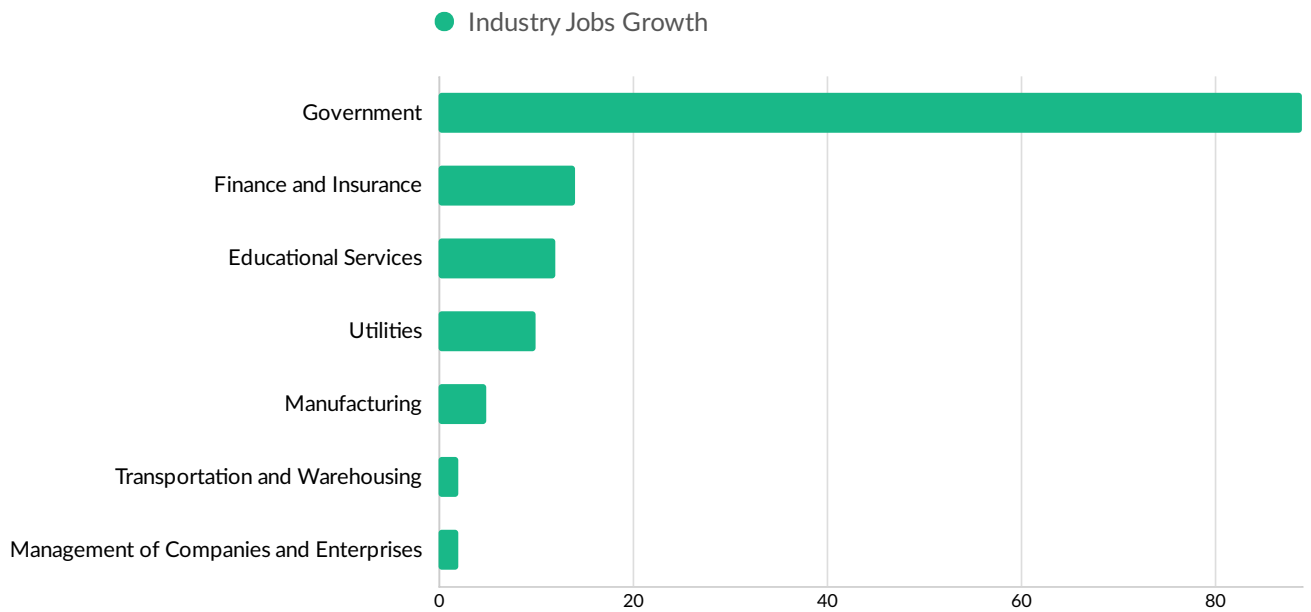
# Industry Characteristics

## Largest Industries



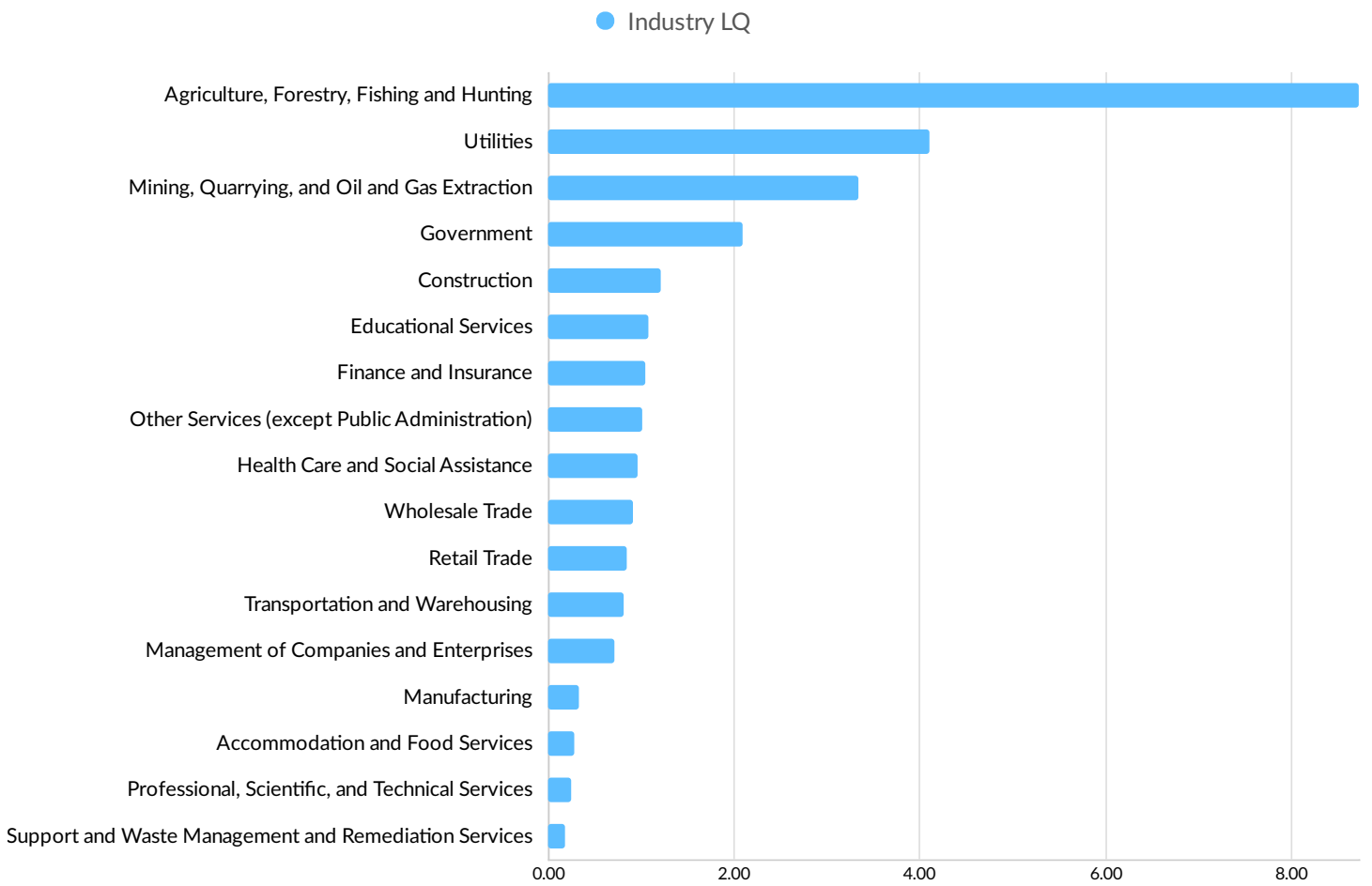
## Industry Characteristics - Cont.

### Top Growing Industries



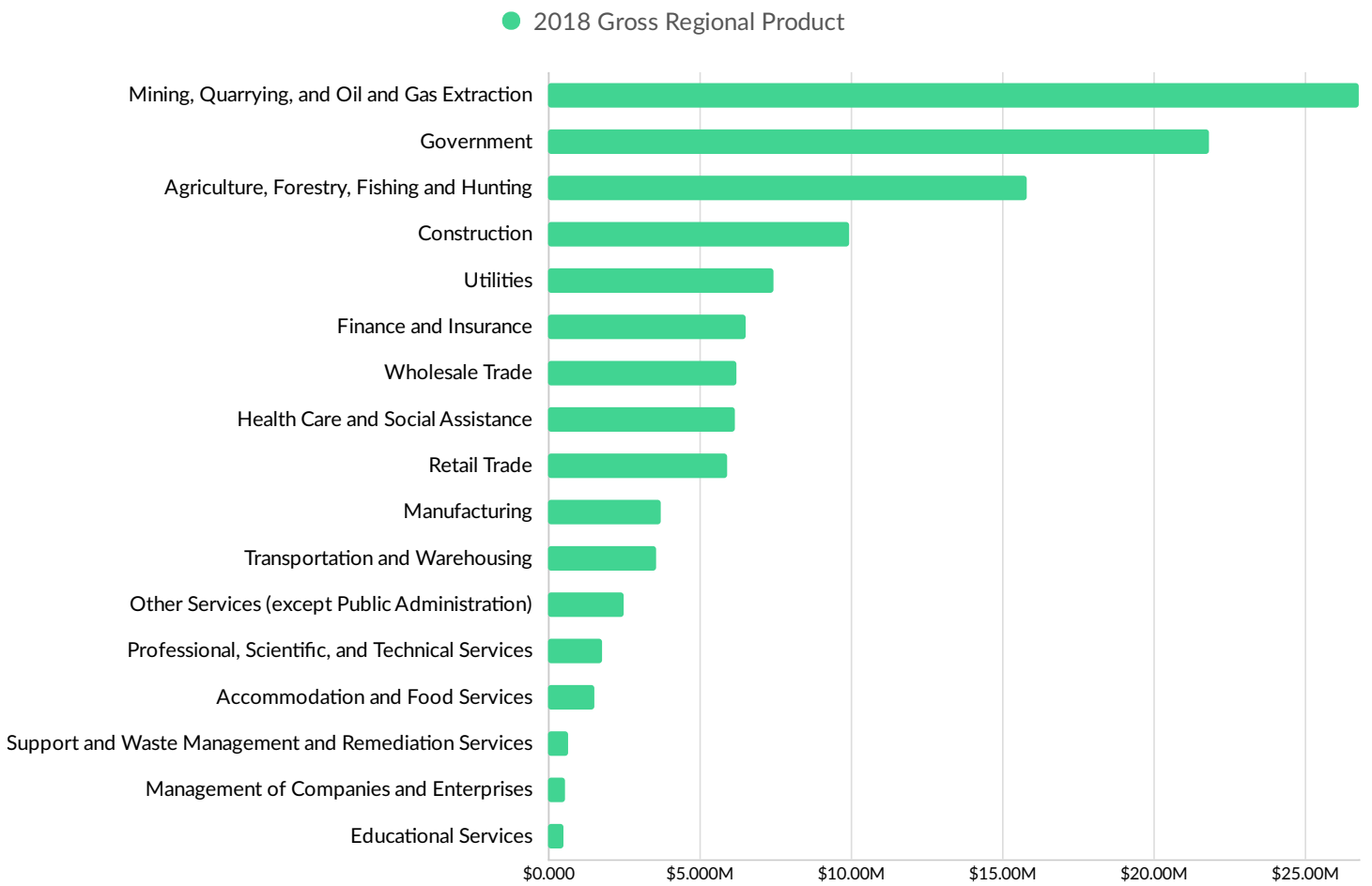
# Industry Characteristics - Cont.

## Top Industry LQ



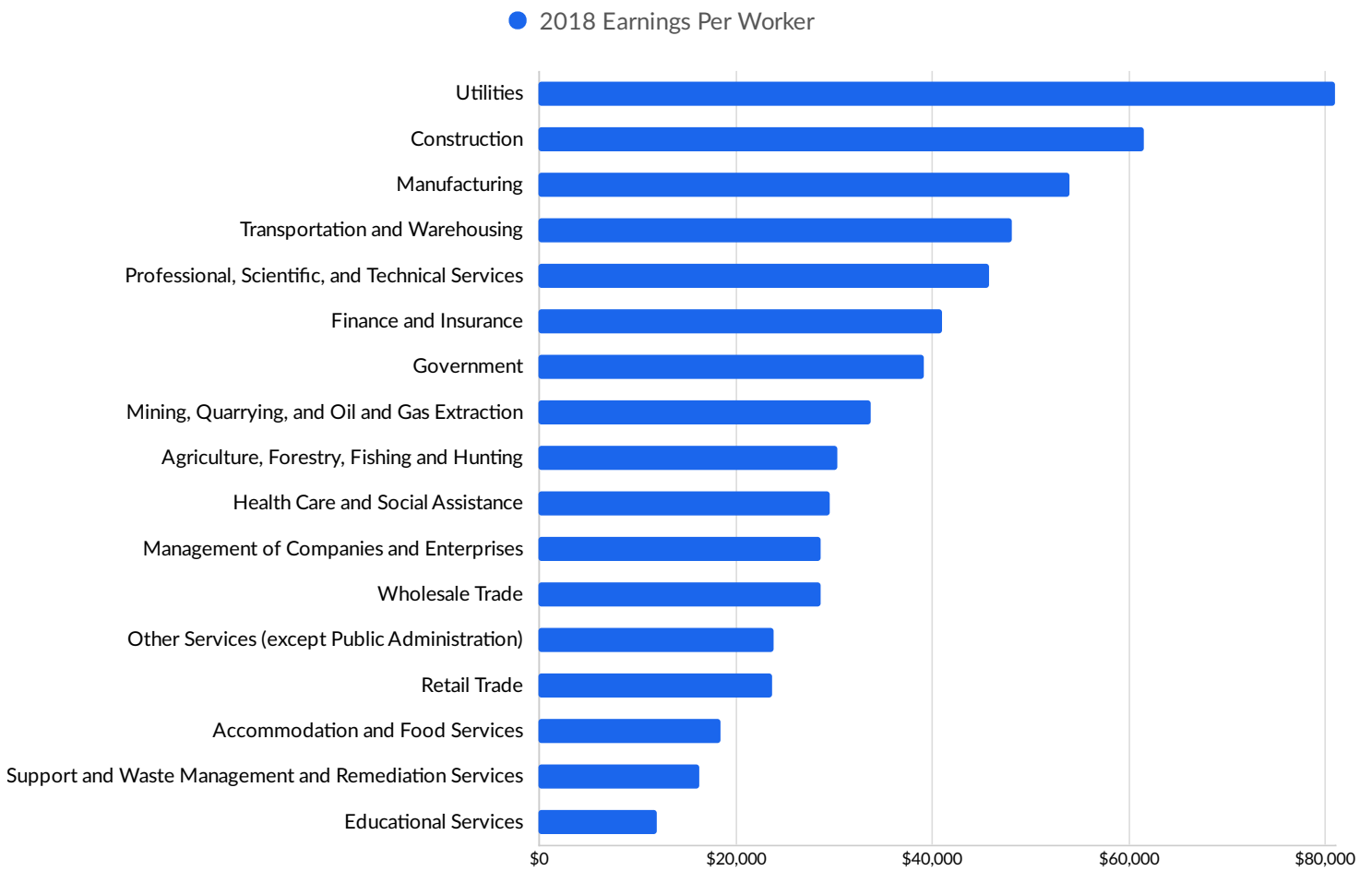
# Industry Characteristics - Cont.

## Top Industry GRP



# Industry Characteristics - Cont.

## Top Industry Earnings



## Industry Characteristics - Cont.




Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	385	474	89	+23%	2.09	\$39,263	\$21.84M
Health Care and Social Assistance	213	183	-30	-14%	0.96	\$29,573	\$6.19M
Agriculture, Forestry, Fishing and Hunting	177	155	-22	-12%	8.73	\$30,475	\$15.79M
Retail Trade	132	128	-4	-3%	0.84	\$23,827	\$5.94M
Construction	108	102	-6	-6%	1.21	\$61,614	\$9.97M
Other Services (except Public Administration)	112	73	-39	-35%	1.01	\$23,849	\$2.48M
Finance and Insurance	50	64	14	+28%	1.05	\$41,031	\$6.52M
Wholesale Trade	52	51	-1	-2%	0.92	\$28,751	\$6.20M
Transportation and Warehousing	43	45	2	+5%	0.82	\$48,193	\$3.55M
Educational Services	29	41	12	+41%	1.07	\$11,975	\$517.34K
Manufacturing	35	40	5	+14%	0.33	\$54,081	\$3.72M
Accommodation and Food Services	44	36	-8	-18%	0.28	\$18,481	\$1.50M
Professional, Scientific, and Technical Services	32	25	-7	-22%	0.25	\$45,816	\$1.81M
Utilities	11	21	10	+91%	4.10	\$81,011	\$7.45M
Mining, Quarrying, and Oil and Gas Extraction	85	21	-64	-75%	3.34	\$33,838	\$26.78M
Administrative and Support and Waste Management and Remediation Services	22	18	-4	-18%	0.19	\$16,344	\$654.36K
Management of Companies and Enterprises	14	16	2	+14%	0.72	\$28,766	\$566.80K



# Business Characteristics

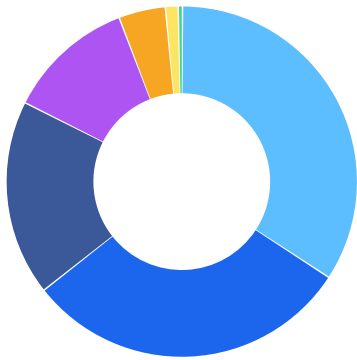
## 197 Companies Employ Your Workers

Online profiles for your workers mention 197 companies as employers, with the top 10 appearing below. In the last 12 months, 169 companies in Lafayette County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lafayette County School District	11 	Uber Technologies, Inc.	282 
Tyson Foods, Inc.	8 	CRST International, Inc.	154 
Arkansas Department of Parks a...	4 	Teach For America, Inc.	69 
Wal-Mart Stores, Inc.	4 	USA Truck, Inc.	56 
Bradley County School District	3 	Koch Trucking, Inc.	43 
South Arkansas Youth Services I...	3 	Tutree, Inc.	28 
Uaccm	3 	Dollar General Corporation	27 
Wadley Regional Medical Center	3 	Platinum Inc.	22 
Weyerhaeuser Company	3 	Southern Refrigerated Transport...	20 
Arkansas Game & Fish	2 	U. S. Xpress, Inc.	19 

## Business Characteristics - Cont.

### Business Size

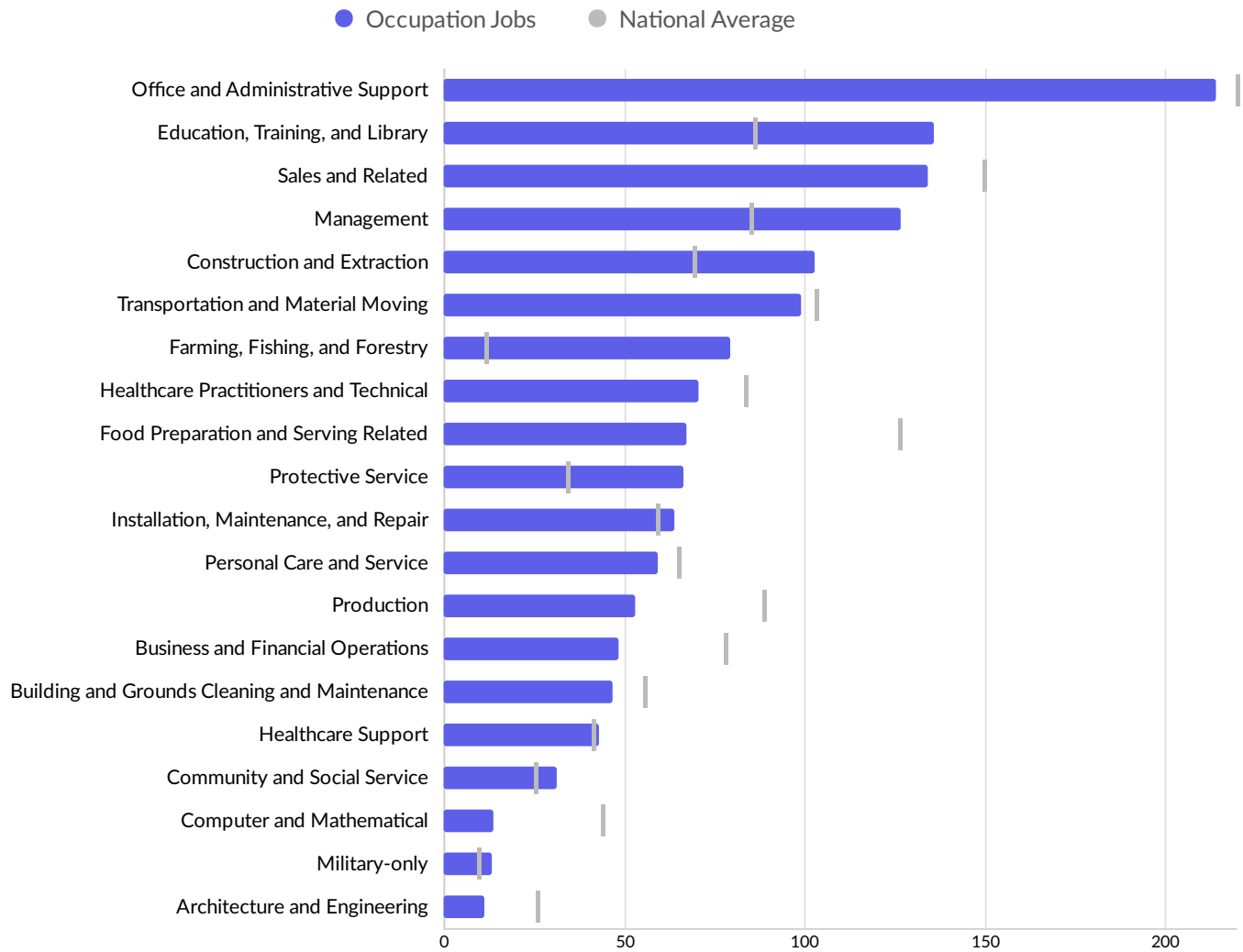


	Percentage	Business Count
1 to 4 employees	34.1%	87
5 to 9 employees	30.2%	77
10 to 19 employees	18.0%	46
20 to 49 employees	11.8%	30
50 to 99 employees	4.3%	11
100 to 249 employees	1.2%	3
250 to 499 employees	0.4%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

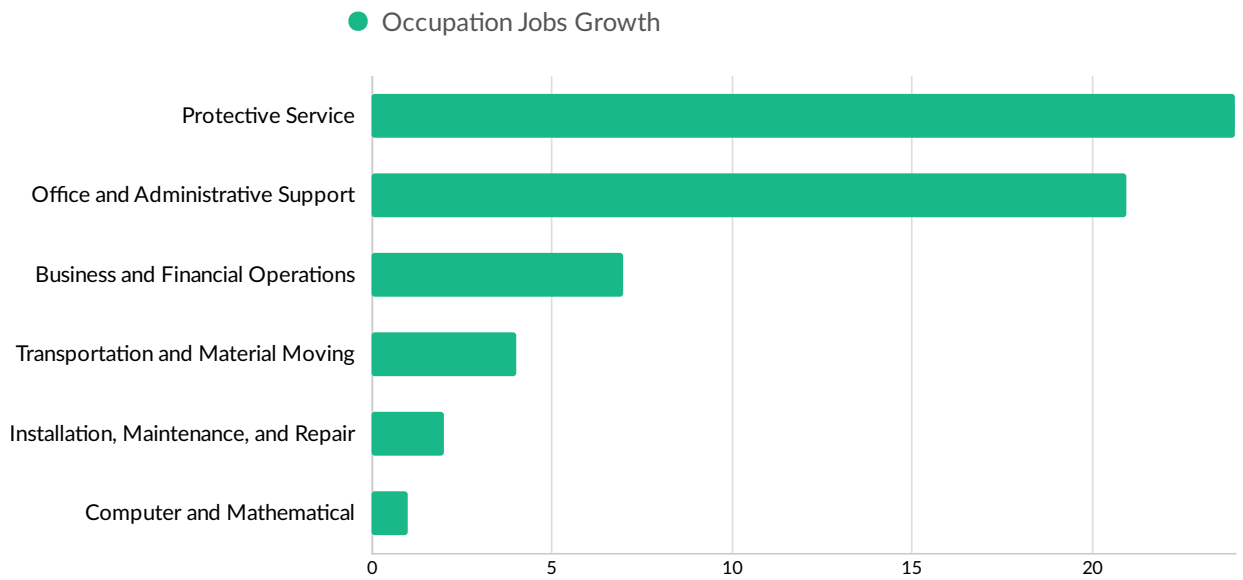
# Workforce Characteristics

## Largest Occupations



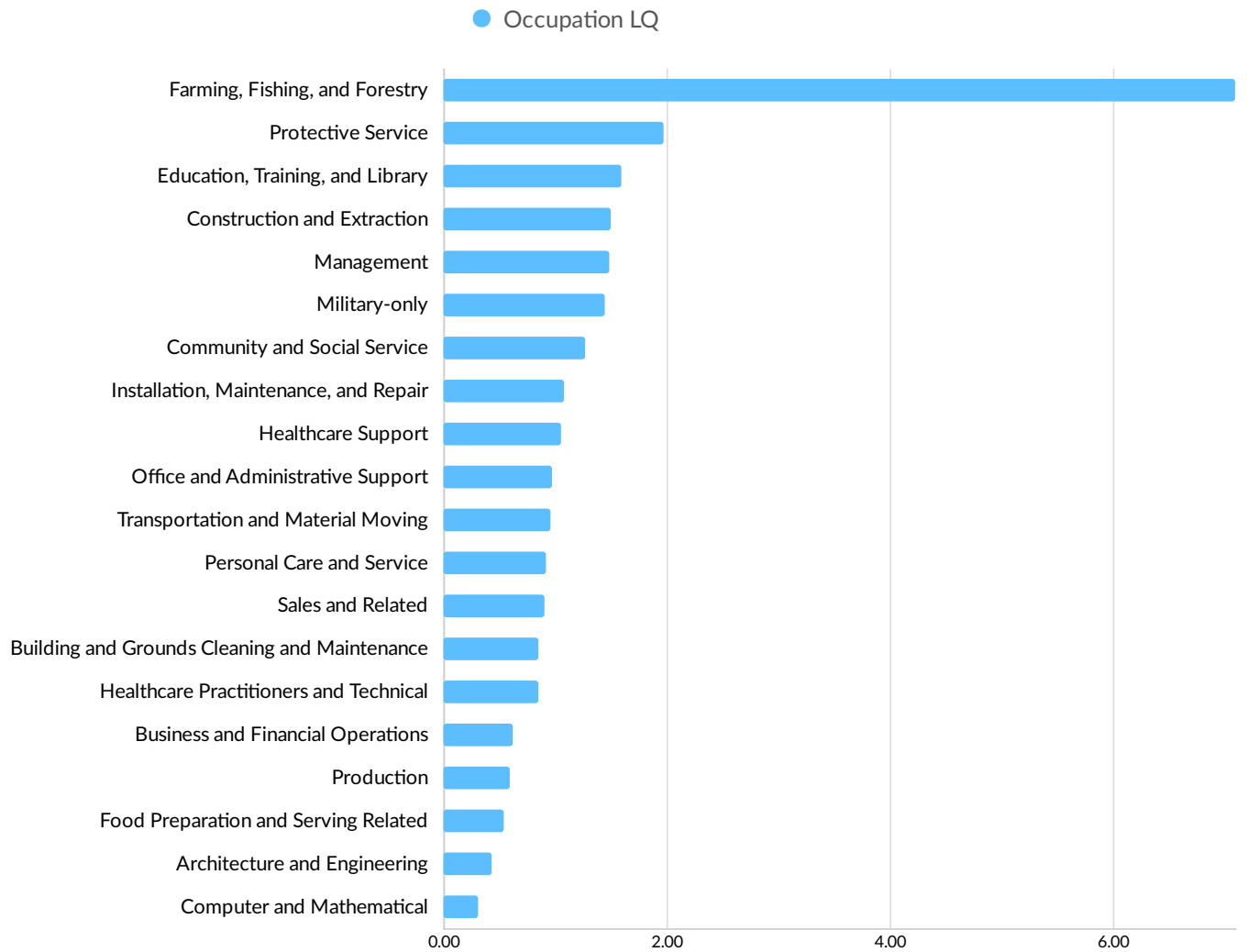
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



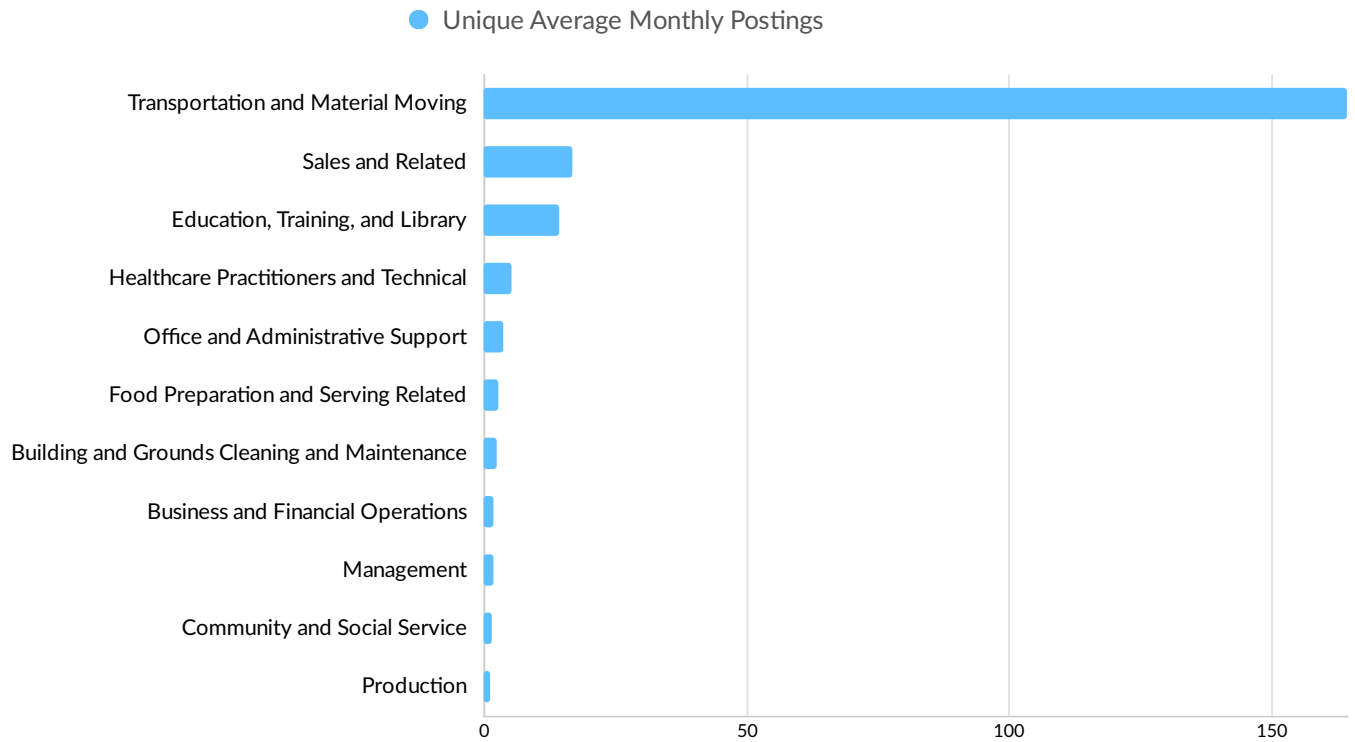
## Workforce Characteristics - Cont.

### Top Occupation Earnings

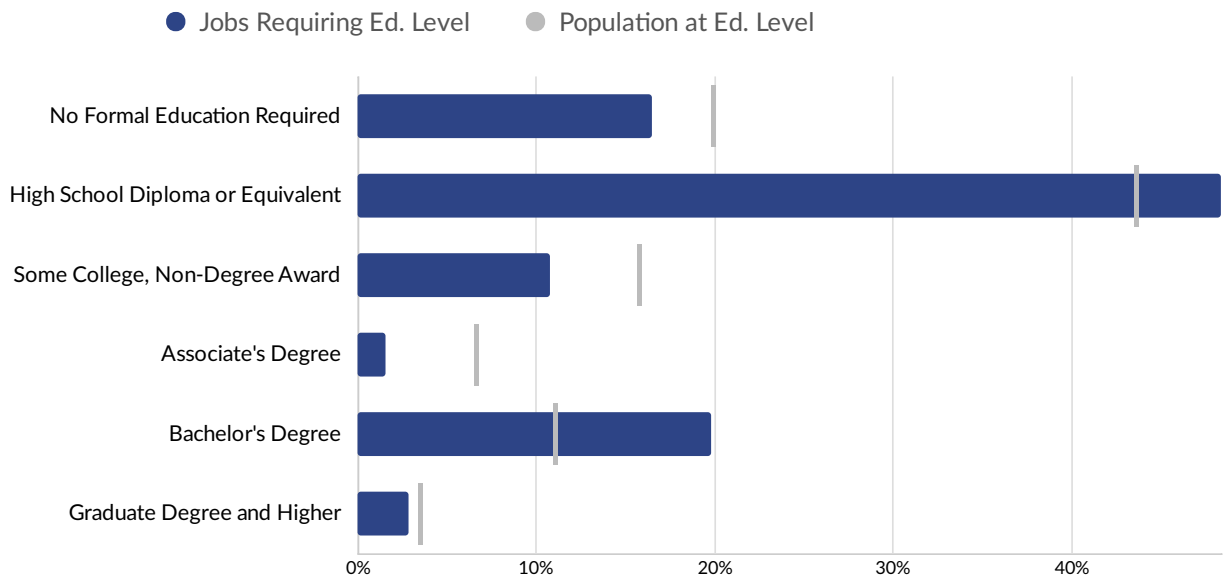


# Workforce Characteristics - Cont.

## Top Posted Occupations



## Underemployment



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	193	214	21	+11%	0.97	\$12.62	4
Education, Training, and Library	159	136	-23	-14%	1.59	\$18.77	14
Sales and Related	137	134	-3	-2%	0.90	\$9.76	17
Management	143	127	-16	-11%	1.49	\$16.36	2
Construction and Extraction	124	103	-21	-17%	1.49	\$16.09	1
Transportation and Material Moving	95	99	4	+4%	0.97	\$14.66	164
Farming, Fishing, and Forestry	85	80	-5	-6%	7.09	\$14.26	0
Healthcare Practitioners and Technical	73	71	-2	-3%	0.85	\$17.16	5
Food Preparation and Serving Related	76	67	-9	-12%	0.53	\$9.33	3
Protective Service	42	66	24	+57%	1.97	\$13.51	0
Installation, Maintenance, and Repair	62	64	2	+3%	1.09	\$17.08	1
Personal Care and Service	77	59	-18	-23%	0.92	\$9.80	0
Production	53	53	0	0%	0.60	\$15.68	1
Business and Financial Operations	42	49	7	+17%	0.63	\$22.80	2
Building and Grounds Cleaning and Maintenance	49	47	-2	-4%	0.85	\$9.39	3
Healthcare Support	50	43	-7	-14%	1.06	\$10.10	0
Community and Social Service	32	32	0	0%	1.27	\$14.79	2
Computer and Mathematical	13	14	1	+8%	0.31	\$23.76	0



## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Military-only	17	13	-4	-24%	1.44	\$15.78	0
Architecture and Engineering	14	11	-3	-21%	0.43	\$32.09	0

## Educational Pipeline

Over the last 5 years, no schools in Lafayette County, AR produced graduates.